



JEFFERSON PILOT
FINANCIAL

Charles "Bubba" Spragins
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November 3, 2003

Ms. Julie O'Connell, HR Director
The City of College Station
1101 Texas Ave.
College Station, TX 77840

Dear Ms. O'Connell,

This letter is to verify that the City was granted a two-year rate guarantee on the Group Life and Optional Life policies written with Jefferson Pilot Financial Insurance Company on January 1, 2003. The current rates are guaranteed to the City through December 31, 2004.

If you have any questions please feel free to contact me at your convenience.

Sincerely,

Charles R. Spragins
JPFIC

Cc: Richard S. Smith